



Republic of the Philippines
Region IV-A (Calabarzon)
PROVINCE OF CAVITE
MUNICIPALITY OF GENERAL TRIAS

OFFICE OF THE SANGGUNIANG BAYAN

EXCERPT FROM THE MINUTES OF THE REGULAR SESSION OF THE SANGGUNIANG BAYAN HELD ON 09 MAY 2005 AT THE SESSION HALL OF THE MUNICIPAL BUILDING.

PRESENT:

Hon. Fernando P. Campaña Mun. Vice Mayor/Presiding Officer
Hon. Amelia P. Madrona SB Member
Hon. Hernando M. Granados SB Member/Asst. Maj. Floor Leader
Hon. Carmelito B. Nocon SB Member/Maj. Floor Leader
Hon. Primitivo S. Porto SB Member
Hon. Bayani B. Parin SB Member
Hon. Carlos S. Viniegra II SB Member
Hon. Demetrio P. Trinidad SB Member
Hon. Alfredo L. Pozas ABC President
Hon. Carleen J. Campaña SKF President

ABSENT:

Hon. Armando D. Magsino SB Member

RESOLUTION NO. 05-35

Author: SB Member Carmelito B. Nocon

GRANTING TAX CREDIT TO GENSTAR MANAGEMENT AND RESOURCES, INC. IN THE PAYMENT OF REAL PROPERTY TAX BY VIRTUE OF UNDERTAKING THE ASPHALTING AND OTHER DEVELOPMENT OF THE BY-PASS ROAD IN BARANGAY MANGGAHAN AND AUTHORIZING THE HON. MAYOR LUIS A. FERRER IV TO ENTER INTO THE MEMORANDUM OF AGREEMENT (MOA) IN BEHALF OF THE MUNICIPALITY FOR THE PURPOSE.

WHEREAS, pursuant to Section 192 of the Local Government Code of 1991, the Municipal Government may, through an ordinance duly approved, grant tax exemptions, incentives or relief under such terms and conditions as the municipal government may deem necessary;

WHEREAS, Genstar Management and Resources, Inc. will undertake the asphaltting and development of the by-pass road in Bgy. Manggahan and therefore requested tax credit in the payment of real property tax on all of its properties;

WHEREAS, the aforecited asphaltting of bypass road shall add more mileage to the development thrust of the present administration in supporting the economic progress in Bgy. Manggahan;

WHEREAS, a public hearing was conducted by this Body to enact an ordinance for the purpose;

WHEREAS, as provided in the amended Municipal Ordinance No. 4-93, Genstar Management and Resources, Inc. is qualified for the requested tax credit;

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Continuation...page 2 of Res. No. 05-35:

GRANTING TAX CREDIT TO GENSTAR MANAGEMENT AND RESOURCES, INC. IN THE PAYMENT OF REAL PROPERTY TAX BY VIRTUE OF UNDERTAKING THE ASPHALTING AND OTHER DEVELOPMENT OF THE BY-PASS ROAD IN BARANGAY MANGGAHAN AND AUTHORIZING THE HON. MAYOR LUIS A. FERRER IV TO ENTER INTO THE MEMORANDUM OF AGREEMENT (MOA) IN BEHALF OF THE MUNICIPALITY FOR THE PURPOSE.

WHEREFORE, on motion of SB Member Carmelito B. Nocon duly seconded by all members present, be it

RESOLVED, AS IT IS HEREBY RESOLVED to grant tax incentives to Genstar Management and Resources, Inc. to be designated as Municipal Ordinance No. 05-02, to be read as follows:

MUNICIPAL ORDINANCE NO. 05-02

GRANTING TAX INCENTIVES TO GENSTAR MANAGEMENT AND RESOURCES, INC. IN THE PAYMENT OF REAL PROPERTY TAX ON ALL OF ITS PROPERTIES.

Be it enacted by the Sangguniang Bayan of General Trias, Cavite, that:

Section I. - Genstar Management and Resources, Inc. shall be granted tax incentives in the payment of real property tax on all of its properties by virtue of the asphaltting of the bypass road in Bgy. Manggahan.

Section II. - The tax incentives shall be administered by the Local Chief Executive through the Municipal Treasurer and Municipal Assessor upon the issuance of tax exemption certificate.

Section III. - This ordinance shall take effect during the next calendar year.

UNANIMOUSLY APPROVED.

X ----- X

I HEREBY CERTIFY to the correctness of the above-quoted resolution.

WENCESLAO P. CAMINGAY
Secretary to the Sanggunian